From: Johnathan O'Neal <johnoneal@gmail.com>

Sent: Wednesday, March 3, 2010 7:10 PM **To:** secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex

To Whom It May Concern,

Please do not reduce the leverage amount available to Forex traders. A majority of Forex traders, myself included, trade on the side in hopes of eventually turning a hobby into a career. Please do not lump us in with the rest of the financial market that got out of control last year and over regulate us. If this reduction takes place, you will only be hurting American based Forex brokers. I know for a fact many traders will move their money to brokers in other countries to take advantage of a better leverage.

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Johnathan O'Neal